**NDB CAPITAL HOLDINGS PLC APPOINTS MALINGA ARSAKULARATNE AS AN INDEPENDENT DIRECTOR**

NDB Capital Holdings PLC (“NCAP”) has appointed Mr. Malinga Arsakularatne as an independent director.

Mr. Arsakularatne functions as the Chief Financial Officer of Hemas Holdings PLC. He has over sixteen years of experience spread across strategic planning, financial strategy, corporate restructuring, risk management and asset management. Mr. Arsakularatne is a CFA charter-holder and is the immediate past president of CFA Sri Lanka. He is also a Fellow Member of the Chartered Institute of Management Accountants (CIMA), UK and a Board Member of the CIMA Sri Lanka division. Mr. Arsakularatne obtained his BSc in Engineering from the University of Moratuwa and MSc in Investment Management from Cass Business School, UK. Mr. Arsakularatne currently functions as a non-executive director of several listed companies of the Hemas Group. He’s currently reading for his executive MBA at INSEAD.

NCAP, a subsidiary of NDB Bank, is the only listed full-service investment bank in the country. The NCAP Group’s business portfolio includes equity and debt structuring and placement, corporate advisory, private equity, stockbroking, wealth management, proprietary trading and underwriting.